

Tenanted Flat in the name of Grand Father	
Cost of Acquisition	Not Known
Purchase Prior to 2001	Approx 1961
Grand Father Expired in the Year	1972
Permanenet Alternate Accomodation Agreement (PAAA) Between My Father (Only Legal Heir) and Land Owner cum Developer registered on	26.12.2013
Value of the flat as per Stamp duty Authority as on 26.12.2013	12.86 Lakhs
Condition in PAAA: Tenancy Will Surrender only on receipt of possession New flat on Ownership Basis	
My Father Expired on	07.01.2018
Full OC received on	25.03.2021
Possession handed over to four Legal Heirs on	26.05.2021
Sold on	12.08.2021
Sales Consideration	65 Lakhs
Query:	
Taxation of Capital gain in which Year and also Wether it is short term or Long considering in the hands of Legal Heirs considering	
Section 45(5A) effective from AY 2018-2019	
Transfer U/s.2(47)(v) section 45 of IT Act and Section 53A of TOPA	
Any benefit of Indexation and also exemption u/s.54 available	